

3. THE RECOMMENDATION OF THE RECEIVER ABOUT THE CLAIM.

(E) HEARING AND ORDER

(1) AT THE HEARING SPECIFIED UNDER SUBSECTION (D) OF THIS SECTION:

(I) EACH PERSON WITH AN INTEREST IN THE CLAIM MAY APPEAR;
AND

(II) THE COURT SHALL ISSUE AN ORDER IN WHICH THE COURT ALLOWS IN PART, OR DISALLOWS THE CLAIM.

(2) AN ORDER UNDER THIS SUBSECTION IS A FINAL ORDER SUBJECT TO APPEAL.

REVISOR'S NOTE: This section formerly was Art. 70B, § 20Q.

The only changes are in style.

Defined terms: "Creditor" § 10-472

"Person" §§ 1-101, 10-401

"Provider" § 10-401

"Receiver" § 10-472

"Secretary" § 10-101

10-490. PRIORITY OF CLAIMS.

(A) "PREFERRED CLAIM" DEFINED.

IN THIS SECTION, "PREFERRED CLAIM" MEANS A CLAIM THAT IS GIVEN PRIORITY OF PAYMENT FROM THE GENERAL ASSETS OF A PROVIDER UNDER THE LAWS OF THE STATE OR THE UNITED STATES.

(B) COMPENSATION OF OFFICERS OR EMPLOYEES.

(1) THE FIRST \$500 OF COMPENSATION OR WAGES OWED TO AN OFFICER OR EMPLOYEE OF A PROVIDER FOR SERVICES RENDERED WITHIN 3 MONTHS BEFORE THE COMMENCEMENT OF A DELINQUENCY PROCEEDING AGAINST THE PROVIDER SHALL BE PAID BEFORE PAYMENT OF ANY OTHER DEBT OR CLAIM.

(2) SUBJECT TO PARAGRAPH (3) OF THIS SUBSECTION, THE SECRETARY MAY PAY THE COMPENSATION REQUIRED TO BE PAID UNDER THIS SUBSECTION AS SOON AS PRACTICABLE AFTER COMMENCEMENT OF THE DELINQUENCY PROCEEDING.

(3) AT ALL TIMES, THE SECRETARY SHALL RESERVE FUNDS THAT THE SECRETARY BELIEVES ARE SUFFICIENT FOR EXPENSES OF ADMINISTRATION.

(4) THE PRIORITY REQUIRED UNDER THIS SUBSECTION IS INSTEAD OF ANY OTHER SIMILAR PRIORITY THAT MAY BE AUTHORIZED BY LAW AS TO WAGES OR COMPENSATION.