

(1) EACH CLAIMANT SHALL SET FORTH IN REASONABLE DETAIL:

(I) THE AMOUNT OF THE CLAIM OR THE BASIS ON WHICH THE AMOUNT CAN BE DETERMINED;

(II) THE FACTS ON WHICH THE CLAIM IS BASED; AND

(III) ANY PRIORITY ASSERTED BY THE CLAIMANT.

(2) EACH CLAIM SHALL:

(I) BE VERIFIED BY THE AFFIDAVIT OF THE CLAIMANT OR A PERSON AUTHORIZED TO ACT ON BEHALF OF THE CLAIMANT WHO HAS KNOWLEDGE OF THE FACTS; AND

(II) BE SUPPORTED BY ANY DOCUMENTS THAT MAY BE MATERIAL TO THE CLAIM.

(3) EACH CLAIM SHALL BE FILED WITH THE RECEIVER IN THE STATE ON OR BEFORE THE LAST DATE SPECIFIED UNDER THIS SUBTITLE FOR FILING OF CLAIMS.

(C) REPORT AND RECOMMENDATION OF RECEIVER.

THE RECEIVER SHALL:

(1) REPORT A CLAIM TO THE COURT:

(I) WITHIN 10 DAYS AFTER RECEIVING THE CLAIM; OR

(II) WITHIN AN ADDITIONAL PERIOD SET BY THE COURT FOR GOOD CAUSE SHOWN; AND

(2) RECOMMEND IN THE REPORT ACTION TO BE TAKEN ON THE CLAIM.

(D) TIME FOR HEARING; NOTICE.

(1) ON RECEIPT OF THE REPORT OF THE RECEIVER, THE COURT SHALL:

(I) SET A TIME FOR HEARING THE CLAIM; AND

(II) DIRECT THE CLAIMANT OR RECEIVER TO GIVE NOTICE AS THE COURT DETERMINES TO EACH PERSON THAT APPEARS TO THE COURT TO BE INTERESTED IN THE CLAIM.

(2) THE NOTICE GIVEN IN ACCORDANCE WITH THIS SUBSECTION SHALL:

(I) SPECIFY THE TIME AND PLACE OF THE HEARING; AND

(II) STATE CONCISELY:

1. THE AMOUNT AND NATURE OF THE CLAIM;

2. ANY PRIORITY ASSERTED BY THE CLAIMANT; AND