

(2) IF CONSIDERED DESIRABLE TO PROTECT THE ASSETS, THE COURT AT ANY TIME MAY REQUIRE A BOND FROM THE SECRETARY OR DEPUTY SECRETARY.

(3) ON TAKING POSSESSION OF THE ASSETS OF A PROVIDER AND SUBJECT TO THE DIRECTION OF THE COURT, THE SECRETARY IMMEDIATELY SHALL:

(I) CONDUCT THE BUSINESS OF THE PROVIDER; OR

(II) TAKE ACTION AUTHORIZED BY THIS SUBTITLE TO REHABILITATE, LIQUIDATE, OR CONSERVE THE AFFAIRS OR ASSETS OF THE PROVIDER.

REVISOR'S NOTE: This section formerly was Art. 70B, § 20M.

In subsection (d)(3)(i) of this section, the former reference to a "domestic" provider is deleted as inapplicable to continuing care providers.

The only other changes are in style.

Defined terms: "Delinquency proceeding" § 10-472

"Provider" § 10-401

"Receiver" § 10-472

"Secretary" § 10-101

10-486. ATTACHMENT OR GARNISHMENT OF ASSETS.

(A) IN GENERAL.

DURING PENDENCY OF A DELINQUENCY PROCEEDING FOR A PROVIDER, AN ATTACHMENT, GARNISHMENT, EXECUTION, OR SIMILAR ACTION OR PROCEEDING MAY NOT BE COMMENCED OR MAINTAINED IN A COURT OF THIS STATE AGAINST THE PROVIDER OR ITS ASSETS.

(B) EFFECT ON RIGHTS IN DELINQUENCY PROCEEDING.

A LIEN OBTAINED OR AN ACTION OR PROCEEDING PROHIBITED BY SUBSECTION (A) OF THIS SECTION IS VOID AS AGAINST ANY RIGHTS ARISING IN THE DELINQUENCY PROCEEDING, IF THE LIEN WAS OBTAINED OR THE ACTION OR PROCEEDING COMMENCED WITHIN 4 MONTHS BEFORE OR AT ANY TIME AFTER COMMENCEMENT OF A DELINQUENCY PROCEEDING.

REVISOR'S NOTE: This section formerly was Art. 70B, § 20N.

The only changes are in style.

Defined terms: "Delinquency proceeding" § 10-472

"Provider" § 10-401

10-487. VOIDABLE TRANSFERS.

(A) IN GENERAL.

A TRANSFER OF OR LIEN ON THE PROPERTY OF A PROVIDER IS VOIDABLE IF THE TRANSFER OR LIEN IS: