

As to the substitution of the references to "proposed advertisements", "advertising campaigns", and "other promotional materials" in this section, see General Revisor's Note to part.

Defined terms: "Continuing care at home" § 10-401

"Department" § 10-101

"Deposit" § 10-401

"Entrance fee" § 10-401

"Provider" § 10-401

10-456. DEPOSITS.

(A) COLLECTION OF DEPOSITS.

A PROVIDER MAY COLLECT DEPOSITS FROM PROSPECTIVE SUBSCRIBERS IF:

(1) THE DEPARTMENT HAS APPROVED THE PROVIDER'S FEASIBILITY STUDY; AND

(2) THE PROVIDER MAINTAINS THE FUNDS COLLECTED IN AN ESCROW ACCOUNT.

(B) HOLDING DEPOSITS IN ESCROW.

DEPOSITS COLLECTED UNDER SUBSECTION (A) OF THIS SECTION SHALL BE HELD IN ESCROW UNTIL:

(1) THE PROVIDER HAS BEEN ISSUED A CERTIFICATE OF REGISTRATION UNDER § 10-458 OF THIS SUBTITLE; OR

(2) A LATER TIME THAT THE DEPARTMENT MAY SET BY REGULATION.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 70B, § 22A(g).

In subsection (b)(1) of this section, the former phrase "at least the time" is deleted as surplusage.

Defined terms: "Department" § 10-101

"Deposit" § 10-401

"Provider" § 10-401

"Subscriber" § 10-401

10-457. PRELIMINARY CERTIFICATION OF REGISTRATION.

(A) REQUIRED.

A PROVIDER MAY NOT ENTER INTO AN AGREEMENT TO PROVIDE CONTINUING CARE AT HOME SERVICES UNTIL THE DEPARTMENT ISSUES A PRELIMINARY CERTIFICATE OF REGISTRATION TO THE PROVIDER.

(B) APPLICATION.

AN APPLICATION FOR A PRELIMINARY CERTIFICATE OF REGISTRATION SHALL: