

provisions of subsection (p) of this section" is deleted as surplusage.

In subsection (b)(5) of this section, the reference to establishing "conditions for" is substituted for the former reference to establishing "requirements for when" for brevity and clarity.

In subsection (b)(8) of this section, the reference to "establish[ing] procedures to carry out the termination or discharge" is substituted for the former reference to "provid[ing] how such a termination or discharge would be carried out" for brevity and clarity.

Defined terms: "Continuing care at home" § 10-401

"Department" § 10-101

"Deposit" § 10-401

"Entrance fee" § 10-401

"Provider" § 10-401

"Subscriber" § 10-401

10-455. FEASIBILITY STUDY.

(A) REQUIRED.

A PROVIDER MAY NOT COLLECT DEPOSITS TO PROVIDE CONTINUING CARE AT HOME SERVICES UNTIL THE DEPARTMENT APPROVES A FEASIBILITY STUDY.

(B) STATEMENT OF INTENT.

A PROVIDER THAT INTENDS TO DEVELOP A CONTINUING CARE AT HOME PROGRAM AND PROVIDE CONTINUING CARE AT HOME SERVICES SHALL FILE A STATEMENT OF INTENT WITH THE DEPARTMENT AT LEAST 30 DAYS BEFORE SUBMITTING THE FEASIBILITY STUDY REQUIRED UNDER THIS SECTION.

(C) FORM AND CONTENTS.

A FEASIBILITY STUDY SHALL:

(1) BE FILED IN A FORM SATISFACTORY TO THE DEPARTMENT; AND

(2) INCLUDE AT LEAST THE FOLLOWING INFORMATION:

(I) A STATEMENT OF THE PURPOSE OF THE PROGRAM AND THE NEED FOR THE PROPOSED SERVICES;

(II) DOCUMENTATION OF THE FINANCIAL RESOURCES OF THE PROVIDER;

(III) A PLAN DEMONSTRATING THE FINANCIAL FEASIBILITY OF THE PROPOSED PROGRAM, INCLUDING FUTURE FUNDING SOURCES;

(IV) AN ACTUARIAL FORECAST THAT HAS BEEN REVIEWED BY A QUALIFIED ACTUARY;

(V) A STUDY DEMONSTRATING THE PROPOSED MARKET FOR THE PROGRAM;