

Act as a tax-exempt trust established in accordance with § 115 of the Internal Revenue Code.

(b) . The State Retirement Agency, within 5 days after receiving the ~~determination letter~~ ruling from the Internal Revenue Service, shall forward a copy of the ruling to the Executive Director of the Department of Legislative Services, 90 State Circle, Annapolis, Maryland 21401.

SECTION ~~2~~ 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2007.

May 17, 2007

The Honorable Michael E. Busch
Speaker of the House
State House
Annapolis, MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, today I have vetoed House Bill 1356 - *Vehicle Laws - Motor Vehicle and Bicycle Racing Events - Approval*.

This bill permits motor vehicle racing on a highway under the jurisdiction of the State Highway Administration or a local authority if the State Highway Administration or local authority approves under specified circumstances. It authorizes the approval of a motor vehicle or bicycle racing event only if the specified conditions are met and terminates the Act at the end of September 30, 2009.

Senate Bill 984, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 1356.

Sincerely,

Martin O'Malley
Governor