

(2) BALTIMORE PUBLIC MARKETS CORPORATION, IN BALTIMORE CITY, AND ITS EMPLOYEES, MAY NOT RAISE AS A DEFENSE A LIMITATION ON LIABILITY DESCRIBED UNDER § 5-406 OF THIS TITLE.

5-304.

(a) This section does not apply to an action against a nonprofit corporation described in [§ 5-301(d)(24) or (25)] § 5-301(D)(23), (24), (25), OR (26) of this subtitle or its employees.

(b) Except as provided in subsections (a) and (d) of this section, an action for unliquidated damages may not be brought against a local government or its employees unless the notice of the claim required by this section is given within 180 days after the injury.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall be construed to apply only prospectively and may not be applied or interpreted to have any effect on or application to any cause of action arising before the effective date of this Act.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2007.

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May 17, 2007

The Honorable Michael E. Busch  
Speaker of the House  
State House  
Annapolis, MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, today I have vetoed House Bill 172 - *Real Property - Ground Rents - Prohibition on Creation of Reversionary Interests in Residential Property*.

This emergency bill prohibits the owner of a fee simple or leasehold estate in specified residential property from creating a reversionary interest in the property under a ground lease or a ground sublease under specified circumstances.