

(I) GIVE TO EACH SUBSCRIBER ANNUALLY AND WITHOUT COST REVISIONS TO THE DISCLOSURE STATEMENT PROVISIONS UNDER PARAGRAPH (2) OF THIS SUBSECTION;

(II) ENSURE THAT EACH SUBSCRIBER OR THE SUBSCRIBER'S AGENT INITIALS THE REVISED DISCLOSURE STATEMENT TO ACKNOWLEDGE THE REVISIONS; AND

(III) MAKE COPIES OF THE INITIALED DISCLOSURE STATEMENTS AVAILABLE FOR INSPECTION BY THE DEPARTMENT OF HEALTH AND MENTAL HYGIENE UNDER TITLE 19, SUBTITLE 18 OF THE HEALTH - GENERAL ARTICLE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 70B, § 11C(c), (d), and (f).

In subsection (a)(2) of this section, the former reference to a parent or subsidiary "person" is deleted as surplusage.

In subsection (a)(5) of this section, the reference to an "entity" is substituted for the former reference to a "professional service firm, association, trust, partnership, company, or corporation" for brevity.

As to the substitution in subsection (a)(6)(iii) of the reference to "senior" persons for the former reference to "aging" persons, see General Revisor's Note to title.

In subsection (a)(13) of this section, the former phrase "whether or not subject to Department review" is deleted for accuracy. All renovations, expansions, and new developments are subject to review by the Department. This deletion is called to the attention of the General Assembly.

In subsection (a)(14) of this section, the reference to a "description of" the provider's investment policy is substituted for the former reference to a "general statement regarding" the policy for consistency throughout this section.

In subsection (a)(20) of this section, the reference to a condition or circumstance "that applies only to those subscribers" is substituted for the former reference to "some" condition or circumstance for clarity and consistency with the definition of "surcharge".

In subsection (a)(21) of this section, the reference to a description of "any" resident association is substituted for the former reference to a description of "the existence of" the resident association for clarity.

In subsection (a)(23) of this section, the word "whenever" is substituted for the former phrase "if, at any time" for brevity.

Also in subsection (a)(23) of this section, the word "considers" is substituted for the former phrase "in the opinion of" for brevity.