

President of the Senate
State House
Annapolis, MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, today I have vetoed Senate Bill 957 - *Frederick County - Public Facilities Bonds*.

This bill authorizes and empowers the County Commissioners of Frederick County, from time to time, to borrow not more than \$120,000,000 in order to finance the cost of specified public facilities in Frederick County. The bill also authorizes the Commissioners to effect such borrowing by the issuance and sale at public or private sale of its general obligation bonds.

House Bill 196, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 957.

Sincerely,

Martin O'Malley
Governor

Senate Bill 957

AN ACT concerning

Frederick County - Public Facilities Bonds

FOR the purpose of authorizing and empowering the County Commissioners of Frederick County, from time to time, to borrow not more than \$120,000,000 in order to finance the cost of certain public facilities in Frederick County, as herein defined, ~~to finance the payment of any unfunded liability of the County to the State Retirement and Pension System of Maryland,~~ and to effect such borrowing by the issuance and sale at public or private sale of its general obligation bonds; empowering the County to fix and determine, by resolution, the form, tenor, interest rate or rates or method of determining the same, terms, conditions, maturities, and all other details incident to the issuance and sale of the bonds; empowering the County to issue refunding bonds for the purchase or redemption of bonds in advance of maturity; empowering and directing the County to levy, impose, and collect, annually, ad valorem taxes in rate and amount sufficient to provide funds for the payment of the maturing principal of and interest on the bonds; exempting the bonds and refunding bonds and the interest thereon and any income derived therefrom from all State, county,