

(I) OWNED OR ACQUIRED BY ANY MEANS BY THE MAYOR AND CITY COUNCIL OF BALTIMORE; AND

(II) ABANDONED PROPERTY, AS DEFINED IN § 21-17(A)(2) OF THE PUBLIC LOCAL LAWS OF BALTIMORE CITY, OR DISTRESSED PROPERTY, AS DEFINED IN § 21-17(A)(3) OF THE PUBLIC LOCAL LAWS OF BALTIMORE CITY.

(2) WITH REGARD TO PROPERTY DESCRIBED UNDER PARAGRAPH (1) OF THIS SUBSECTION, A LANDLORD MAY REQUEST IN WRITING THAT THE MAYOR AND CITY COUNCIL OF BALTIMORE ACQUIRE THE REVERSIONARY INTEREST UNDER THE GROUND RENT FOR THE MARKET VALUE ESTABLISHED AT THE TIME OF THE ACQUISITION BY THE MAYOR AND CITY COUNCIL OF THE LEASEHOLD INTEREST UNDER THE GROUND RENT.

8-402.3.

(a) In this section, "ground rent" means a residential lease or sublease in effect on or after October 1, 2003, that has an initial term of 99 years renewable forever and creates a leasehold estate subject to the payment of semiannual installments of an annual lease amount.

(B) THIS SECTION DOES NOT APPLY TO A GROUND RENT ON PROPERTY THAT IS:

(1) OWNED OR ACQUIRED BY ANY MEANS BY THE MAYOR AND CITY COUNCIL OF BALTIMORE; AND

(2) ABANDONED PROPERTY, AS DEFINED IN § 21-17(A)(2) OF THE PUBLIC LOCAL LAWS OF BALTIMORE CITY, OR DISTRESSED PROPERTY, AS DEFINED IN § 21-17(A)(3) OF THE PUBLIC LOCAL LAWS OF BALTIMORE CITY.

[(b)] (C) (1) A holder of a ground rent that is at least 6 months in arrears is entitled to reimbursement for actual expenses not exceeding \$500 incurred in the collection of that past due ground rent and in complying with the notice requirements under § 8-402.2(a) of this subtitle, including:

- (i) Title abstract and examination fees;
- (ii) Judgment report fees;
- (iii) Photocopying and postage fees; and