- (3) (2) A REDEMPTION OF THE GROUND LEASE; AND
- (4)(3) ANY OTHER INFORMATION THE DEPARTMENT REQUIRES.
- (B) FOR EACH NOTIFICATION MADE UNDER THIS SECTION, THE LANDLORD SHALL PAY A \$5 FEE.

8-706. 8-707.

- (A) (1) FOR A GROUND LEASE CREATED BEFORE OCTOBER 1, 2007, THE LANDLORD SHALL APPLY TO REGISTER THE EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, A GROUND LEASE HOLDER SHALL REGISTER A GROUND LEASE UNDER THIS SUBTITLE BEFORE SEPTEMBER 30, 2010.
- (2) FOR A GROUND-LEASE-CREATED ON OR AFTER OCTOBER-1, 2007, THE LANDLORD SHALL-APPLY TO REGISTER THE GROUND LEASE-UNDER THIS SUBTITLE WITHIN-6-MONTHS OF THE DATE OF THE EXECUTION OF THE GROUND-LEASE.
- (B) IF A LANDLORD GROUND LEASE HOLDER IS UNDER A LEGAL DISABILITY AT THE EXPIRATION OF THE REGISTRATION PERIOD UNDER SUBSECTION (A) OF THIS SECTION, THE LANDLORD GROUND LEASE HOLDER HAS 2 YEARS AFTER THE REMOVAL OF THE DISABILITY TO APPLY TO REGISTER THE GROUND LEASE.

8-707, 8-708.

- (A) IF A LANDLORD GROUND LEASE HOLDER DOES NOT SATISFY THE REQUIREMENTS OF § 8-706 8-707 OF THIS SUBTITLE, THE REVERSIONARY INTEREST OF THE LANDLORD GROUND LEASE HOLDER UNDER THE GROUND LEASE IS EXTINGUISHED AND GROUND RENT IS NO LONGER PAYABLE TO THE LANDLORD GROUND LEASE HOLDER.
- (B) IF A GROUND LEASE IS EXTINGUISHED UNDER THIS SECTION, ON APPLICATION OF A <u>LEASEHOLD</u> TENANT, THE DEPARTMENT SHALL ISSUE TO THE LEASEHOLD TENANT A GROUND LEASE EXTINGUISHMENT CERTIFICATE.
- (C) THE EXTINGUISHMENT OF THE GROUND LEASE IS EFFECTIVE TO CONCLUSIVELY VEST A FEE SIMPLE TITLE IN THE <u>LEASEHOLD</u> TENANT, FREE AND CLEAR OF ANY AND ALL RIGHT, TITLE, OR INTEREST OF THE LANDLORD GROUND LEASE HOLDER, ANY LIEN OF A CREDITOR OF THE LANDLORD GROUND