- (II) A COMPANY CONTRACTED BY THE GROUND LEASE HOLDER TO MANAGE GROUND LEASES.
- (F) "GROUND RENT" MEANS A RENT ISSUING OUT OF, OR COLLECTIBLE IN CONNECTION WITH, THE REVERSIONARY INTEREST UNDER A GROUND LEASE.
- (G) "LEASEHOLD INTEREST" MEANS THE TENANCY IN REAL PROPERTY CREATED UNDER A GROUND LEASE.
- (H) "LEASEHOLD TENANT" MEANS THE HOLDER OF THE LEASEHOLD INTEREST UNDER A GROUND LEASE.

8-702.

- (A) THIS SUBTITLE APPLIES TO RESIDENTIAL PROPERTY THAT WAS OR IS USED, INTENDED TO BE USED, OR AUTHORIZED TO BE USED FOR FOUR OR FEWER DWELLING UNITS.
 - (B) THIS SUBTITLE DOES NOT APPLY TO PROPERTY:
- (1) <u>LEASED FOR BUSINESS, COMMERCIAL, MANUFACTURING, MERCANTILE, OR INDUSTRIAL PURPOSES, OR ANY OTHER PURPOSE THAT IS NOT PRIMARILY RESIDENTIAL;</u>
- (2) IMPROVED OR TO BE IMPROVED BY ANY APARTMENT, CONDOMINIUM, COOPERATIVE, OR OTHER BUILDING FOR MULTIFAMILY USE OF GREATER THAN FOUR DWELLING UNITS; OR
- (3) <u>LEASED FOR DWELLINGS OR MOBILE HOMES THAT ARE</u> <u>ERECTED OR PLACED IN A MOBILE HOME DEVELOPMENT OR MOBILE HOME</u> PARK.

8-703.

- (A) THE DEPARTMENT SHALL MAINTAIN AND UPDATE-REGULARLY AN ON-LINE REGISTRIES OF LANDLORDS AND REGISTRY OF PROPERTIES THAT ARE SUBJECT TO GROUND LEASES.
- (B) THE DEPARTMENT IS NOT RESPONSIBLE FOR THE COMPLETENESS OR ACCURACY OF THE CONTENTS OF THE ON-LINE REGISTRY.

8-703. 8-704.