

2. ON OBTAINING A NEW WARRANTY REIMBURSEMENT INSURANCE POLICY, FILE A COPY OF THE NEW WARRANTY REIMBURSEMENT INSURANCE POLICY WITH THE DIVISION.

(D) IF A WARRANTOR ELECTS TO MEET ITS FINANCIAL OBLIGATION IN ACCORDANCE WITH SUBSECTION (A)(2) OF THIS SECTION, THE WARRANTOR'S PARENT COMPANY SHALL GUARANTEE THE OBLIGATIONS OF THE WARRANTOR FOR THE VEHICLE PROTECTION PRODUCT WARRANTIES ISSUED BY THE WARRANTOR IN THE STATE.

14-4A-08.

(A) A VEHICLE PROTECTION PRODUCT WARRANTY SHALL STATE:

(1) ONE OF THE FOLLOWING, AS APPLICABLE:

(I) "THE OBLIGATIONS OF THE WARRANTOR TO THE WARRANTY HOLDER UNDER THIS VEHICLE PROTECTION PRODUCT WARRANTY ARE GUARANTEED UNDER A WARRANTY REIMBURSEMENT INSURANCE POLICY. IN THE EVENT PAYMENT DUE UNDER THE TERMS OF THE VEHICLE PROTECTION PRODUCT WARRANTY IS NOT PROVIDED BY THE WARRANTOR WITHIN 60 DAYS AFTER PROOF OF LOSS HAS BEEN FILED BY THE WARRANTY HOLDER IN ACCORDANCE WITH THE TERMS OF THE VEHICLE PROTECTION PRODUCT WARRANTY, THE WARRANTY HOLDER MAY FILE A CLAIM DIRECTLY WITH THE INSURER THAT ISSUED THE WARRANTY REIMBURSEMENT INSURANCE POLICY."; OR

(II) "THE OBLIGATIONS OF THE WARRANTOR TO THE WARRANTY HOLDER UNDER THIS VEHICLE PROTECTION PRODUCT WARRANTY ARE BACKED BY THE FULL FAITH AND CREDIT OF THE WARRANTOR.";

(2) THE NAME AND ADDRESS OF THE INSURER THAT ISSUED THE WARRANTY REIMBURSEMENT INSURANCE POLICY TO THE WARRANTOR, IF APPLICABLE;

(3) THE NAME AND ADDRESS OF THE WARRANTOR, THE SELLER OF THE VEHICLE PROTECTION PRODUCT, AND THE WARRANTY HOLDER;

(4) THE PURCHASE PRICE AND TERMS OF THE VEHICLE PROTECTION PRODUCT WARRANTY, INCLUDING A RECITAL OF THE WARRANTOR'S OBLIGATIONS UNDER THE VEHICLE PROTECTION PRODUCT WARRANTY;