

- (2) A statement of the amount, immediacy of need, and projected use of the capital required;
- (3) A statement of the potential economic impact of the purchase;
- (4) Information that relates to the satisfaction of the applicant's requirements of subsections (f) and (g) of this section; and
- (5) Any other information the Authority requires.

(b) Under the Program, any equity participation financing shall satisfy the following requirements:

(1) The Authority may not:

(i) 1. Own securities representing more than [45] ~~50~~ 49 percent of the voting stock of any franchise, technology-based business, or other business; or

2. Own an interest greater than [45] ~~50~~ 49 percent in any franchise, technology-based business, or other business; or

(ii) 1. Own securities representing more than [25] ~~50~~ 49 percent of the voting stock of any enterprise acquiring an existing business; or

2. Own an interest greater than [25] ~~50~~ 49 percent in any enterprise acquiring an existing business.

(2) The amount of the Authority's equity participation financing may not exceed:

(i) 1. [\$1,000,000] **\$2,000,000** for any franchise; or

2. [45] ~~50~~ 49 percent of the total initial investment in the franchise;

(ii) 1. [\$1,000,000] **\$2,000,000** for any enterprise acquiring an existing business; or

2. [25] ~~50~~ 49 percent of the total investment in the enterprise acquiring an existing business; or

(iii) [\$1,000,000] **\$2,000,000** for a technology-based business or other business.