

(v) The acquisition of real property to be owned in fee simple by the applicant if:

1. The real property is to be used in the operation of the applicant's trade or business for which the loan and guarantee are sought; and

2. A lien is placed on the real property by the financial institution or the Authority;

(4) The loan shall mature in not more than 10 years from the date of closing of the loan; and

(5) The rate of interest on the loan is no greater than the rate of interest determined by the Authority to be the monthly weighted average of the prime lending rate, plus 2 percent, prevailing from time to time in the City of Baltimore on unsecured commercial loans.

5-1035.

(a) Subject to the restrictions of this Part VI, the Authority, on application, may guarantee any surety up to the lesser of 90 percent or ~~\$1,350,000~~ \$5,000,000 of its losses incurred under a bid bond, a payment bond, or a performance bond on any contract[, the majority of the funding for which is provided] FINANCED by the federal government or a state government, a local [government] GOVERNMENT, A ~~COMMERCIAL-ENTERPRISE~~ PRIVATE ENTITY, or a utility regulated by the Public Service Commission.

(d) (1) The Authority may execute and perform bid, performance, and payment bonds as a surety for the benefit of a principal in connection with any contract[, the majority of the funding for which is provided] FINANCED by the federal government or a state government, a local government, A ~~COMMERCIAL-ENTERPRISE~~ PRIVATE ENTITY, or a utility regulated by the Public Service Commission.

5-1046.

(a) Under the Program, the Authority may provide equity participation financing, including the purchase of qualified securities issued by a franchise, by a technology-based business, ~~or~~ by an enterprise acquiring an existing business, OR BY ANY OTHER TYPE OF BUSINESS, only after the enterprise has submitted an application that contains a business plan, including:

(1) A description of the franchisor, technology-based business, other business, or existing business and its management, product, and market;