

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2007.

May 17, 2007

The Honorable Thomas V. Mike Miller, Jr.
President of the Senate
State House
Annapolis, MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, today I have vetoed Senate Bill 224 - *Baltimore City - Property Tax Credit for Newly Constructed Dwellings*.

This bill extends the termination date of the Baltimore City property tax credit for newly constructed dwellings from June 30, 2007 to June 30, 2009. The credit is 50% for the first taxable year and decreases 10% each year until it expires after the fifth year.

House Bill 251, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 224.

Sincerely,

Martin O'Malley
Governor

Senate Bill 224

AN ACT concerning

Baltimore City - Property Tax Credit for Newly Constructed Dwellings

FOR the purpose of altering the termination date applicable to certain provisions authorizing the Mayor and City Council of Baltimore City to grant, by law, a property tax credit against the local property tax imposed on certain newly constructed dwellings under certain circumstances; and generally relating to property tax credits for newly constructed dwellings in Baltimore City.