SECTION 3. AND BE IT FURTHER ENACTED, That Section 1 of this Act shall be applicable to all taxable years beginning after December 31, 2006.

SECTION 2. 4. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall take effect June 1, 2007, and shall be applicable to all taxable years beginning after June 30, 2007.

SECTION 5. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2007.

Approved by the Governor, May 17, 2007.

CHAPTER 616

(House Bill 622)

AN ACT concerning

Prince George's County - Special Taxing Districts

PG 428-07

FOR the purpose of altering the definition of "cost" for purposes of certain authority for Prince George's County to establish certain special taxing districts, issue certain bonds, and levy certain taxes; authorizing Prince George's County to exercise certain authority to provide financing, refinancing, or reimbursement for the costs of certain renovation, rehabilitation, and repair; and generally relating to certain authority for Prince George's County to establish certain special taxing districts, issue certain bonds, and levy certain taxes.

BY repealing and reenacting, with amendments,
Article 24 – Political Subdivisions – Miscellaneous Provisions
Section 9–1301(a) and (c)(5)
Annotated Code of Maryland
(2005 Replacement Volume and 2006 Supplement)

BY repealing and reenacting, with amendments, The Public Local Laws of Prince George's County Section 10–269(a)(3) and (b) Article 17 – Public Local Laws of Maryland (2003 Edition, as amended)