

~~(4) FOR AN INDIVIDUAL WITH HOUSEHOLD INCOME OVER 275% BUT NOT OVER 300% OF THE FEDERAL POVERTY GUIDELINES, SHALL EQUAL THE LESSER OF:~~

~~(i) 20% OF THE PREMIUM FOR THE HEALTH INSURANCE POLICY; OR~~

~~(ii) 1. \$75 FOR INDIVIDUAL COVERAGE; OR~~

~~2. \$150 FOR INDIVIDUAL PLUS SPOUSE, INDIVIDUAL PLUS CHILDREN, OR FAMILY COVERAGE.~~

~~(C) THE DEPARTMENT SHALL ENROLL THE CHILDREN OF ELIGIBLE INDIVIDUALS IN THE MARYLAND CHILDREN'S HEALTH PROGRAM, TO THE EXTENT THAT THE CHILDREN MEET ELIGIBILITY REQUIREMENTS AND RESOURCES ARE AVAILABLE THROUGH THE ANNUAL STATE BUDGET.~~

~~(D) TO QUALIFY FOR A SUBSIDY UNDER THE PROGRAM, A HEALTH INSURANCE POLICY MUST BE EITHER:~~

~~(1) AN INDIVIDUAL HEALTH BENEFIT PLAN; OR~~

~~(2) A POLICY OR CONTRACT PROVIDED UNDER A CONTINUATION OF BENEFITS PROVISION.~~

~~15-705.~~

~~(A) THERE IS A HEALTH INSURANCE PREMIUM SUBSIDY FUND.~~

~~(B) THE PURPOSE OF THE FUND IS TO SUPPORT THE PROGRAM.~~

~~(C) THE DEPARTMENT SHALL ADMINISTER THE FUND.~~

~~(D) (1) THE FUND IS A SPECIAL, NONLAPSING FUND THAT IS NOT SUBJECT TO § 7-302 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.~~

~~(2) THE STATE TREASURER SHALL HOLD THE FUND SEPARATELY, AND THE COMPTROLLER SHALL ACCOUNT FOR THE FUND.~~

~~(E) THE FUND CONSISTS OF:~~

~~(1) REVENUE DISTRIBUTED TO THE FUND UNDER § 10-106.2 OF THE TAX GENERAL ARTICLE;~~