

ENTERING INTO THE CONTRACT. ~~IF THE BUYER HAS NOT RECEIVED ALL CONSERVATION EASEMENTS AT LEAST 5 CALENDAR DAYS BEFORE ENTERING INTO THE CONTRACT, THE BUYER HAS 5 CALENDAR DAYS TO CANCEL THE CONTRACT AFTER RECEIVING ALL OF THE CONSERVATION EASEMENTS. THE BUYER MUST CANCEL THE CONTRACT IN WRITING. THE BUYER IS NOT REQUIRED TO STATE A REASON FOR CANCELLATION. THE BUYER PURCHASER SHOULD REVIEW ALL CONSERVATION EASEMENTS CAREFULLY TO ASCERTAIN THE BUYER'S PURCHASER'S RIGHTS, RESPONSIBILITIES, AND OBLIGATIONS UNDER EACH CONSERVATION EASEMENT, INCLUDING ANY REQUIREMENT THAT AFTER THE TRANSFER SALE THE BUYER PURCHASER MUST INFORM THE OWNER OF THE CONSERVATION EASEMENT OF THE TRANSFER SALE OF THE PROPERTY."~~

~~(c)~~ (D) (1) WITHIN 30 CALENDAR DAYS AFTER A TRANSFER SALE OF PROPERTY ENCUMBERED BY A CONSERVATION EASEMENT, THE PURCHASER SHALL NOTIFY THE OWNER OF A CONSERVATION EASEMENT OF THE TRANSFER SALE.

(2) THE NOTIFICATION SHALL INCLUDE, TO THE EXTENT REASONABLY AVAILABLE:

- (I) THE NAME AND ADDRESS OF THE PURCHASER;
 - (II) THE NAME AND FORWARDING ADDRESS OF THE SELLER;
- AND
- (III) THE DATE OF THE TRANSFER SALE.

~~(D)~~ (E) IN SATISFYING THE REQUIREMENTS OF SUBSECTIONS ~~(B) AND (C)~~ (C) AND (D) OF THIS SECTION, THE SELLER AND PURCHASER SHALL BE ENTITLED TO RELY ON THE CONSERVATION EASEMENT RECORDED IN THE LAND RECORDS OF THE COUNTY WHERE THE PROPERTY IS LOCATED.

~~(E) THE PROVISIONS OF SUBSECTIONS (B) AND (C) OF THIS SECTION DO NOT APPLY TO THE SALE OF PROPERTY IN AN ACTION TO FORECLOSE A MORTGAGE OR DEED OF TRUST.~~

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2007.

Approved by the Governor, May 17, 2007.