

(a) There is a Workforce Housing Grant Program.

(b) The Program provides flexible [capital] funds to qualifying local governments for [development costs of] workforce housing **PROGRAMS, INCLUDING PROGRAMS THAT FINANCE DEVELOPMENT COSTS.**

(c) [Funding for the] **THE** Program shall be [as provided in the State budget] **OPERATED WITH MONEY IN THE FUND.**

4-1803.

(a) A local government qualifies for participation in the Program if:

(1) the local government has:

(i) a 5-year consolidated plan approved by the United States Department of Housing and Urban Development; or

(ii) a comprehensive plan;

(2) the plans listed in item (1) of this subsection:

(i) have a workforce housing element;

(ii) assess workforce housing needs; and

(iii) contain goals, objectives, and policies to preserve or develop workforce housing; and

(3) the local government provides a statement to the Department indicating:

(i) a desire to participate in the Program; and

(ii) a reasonable expectation of the local government's ability to provide the matching funds required under § 4-1804 of this subtitle.

(b) The workforce housing element in the 5-year consolidated plan or the comprehensive plan of a qualifying local government may include:

(1) preservation and renovation of existing housing stock;

(2) redevelopment of existing residential areas;