

real property that is renovated, upgraded, or rehabilitated in designated areas of the county.

BY adding to

Article - Tax - Property

Section 9-308(d)

Annotated Code of Maryland

(2001 Replacement Volume and 2006 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - Property

9-308.

(D) (1) THE GOVERNING BODY OF CARROLL COUNTY MAY GRANT, BY LAW, A PROPERTY TAX CREDIT AGAINST THE COUNTY PROPERTY TAX IMPOSED ON REAL PROPERTY THAT IS:

(I) LOCATED IN DESIGNATED GEOGRAPHIC REGIONS OF THE COUNTY;

(II) OWNED BY SPECIFIED CLASSES OF PERSONS; AND

(III) RENOVATED, UPGRADED, OR REHABILITATED IN ACCORDANCE WITH ELIGIBILITY CRITERIA ESTABLISHED BY THE COUNTY.

(2) THE GOVERNING BODY OF CARROLL COUNTY, BY LAW, MAY:

(I) SPECIFY THE GEOGRAPHIC AREAS OF THE COUNTY, CLASSES OF OWNERS, AND TYPES OF IMPROVEMENTS TO PROPERTY ELIGIBLE FOR THE TAX CREDIT;

(II) ESTABLISH THE AMOUNT AND DURATION OF THE TAX CREDIT;

(III) ESTABLISH ELIGIBILITY CRITERIA FOR THE TAX CREDIT; AND

(IV) PROVIDE FOR ANY OTHER PROVISION NECESSARY TO CARRY OUT THE TAX CREDIT UNDER THIS SECTION.