

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Insurance

27-608.

(a) This section applies [only to policies of commercial insurance] **TO:**

(1) **POLICIES OF COMMERCIAL INSURANCE; AND**

(2) **POLICIES OF WORKERS' COMPENSATION INSURANCE.**

(b) Unless an insurer has given notice of its intention not to renew a policy subject to this section, ~~if~~ the insurer seeks to increase the renewal policy premium by 20% or more,¹ the insurer shall send a notice to the named insured and insurance producer, if any, not less than 45 days prior to the renewal date of the policy.

(c) A notice under this section shall include:

(1) both the expiring policy premium and the renewal policy premium;
and

(2) the telephone number for the insurer or insurance producer, if any, together with a statement that the insured may call to request additional information about the premium increase.

(d) (1) If ~~[an] THE INSURER SEEKS TO INCREASE THE RENEWAL POLICY PREMIUM BY 20% OR MORE AND THE~~ insurer's rating methodology requires the insured to provide information to calculate the renewal policy premium, an insurer shall provide a reasonable estimate of the renewal policy premium if:

(i) the insurer has requested the required information from the insured; and

(ii) the insurer has not received the requested information.

(2) A reasonable estimate under this subsection shall be based upon the information available to the insurer at the time the notice is sent.

(e) In determining the amount of a premium increase under this section, the insurer is not required to include premium resulting from:

(1) an increase in the units of exposure;