

(1) requiring or allowing investor-owned electric companies to purchase electricity by competitive or negotiated contracts of various durations or through other appropriate methods to minimize price volatility;

(2) requiring or allowing investor-owned electric companies to construct, acquire, or lease peak-load or other generating plants and associated transmission lines;

**(3) IN ORDER TO ENCOURAGE THE PROCUREMENT AND IMPLEMENTATION OF COST-EFFECTIVE ENERGY EFFICIENCY AND CONSERVATION PROGRAMS AND SERVICES:**

**(I)** providing a process, at the time bids by investor-owned electric companies for electricity supply are obtained for the standard offer service, to solicit bids for the procurement of COST-EFFECTIVE energy efficiency and conservation ~~measures~~ PROGRAMS and services if energy efficiency and conservation ~~measures~~ PROGRAMS and services are less expensive than electricity generation; AND

**(II) ESTABLISHING A LONG-TERM GOAL FOR SAVINGS OVER A PERIOD OF TIME OF THE TOTAL RESIDENTIAL RETAIL ENERGY CONSUMED IN A YEAR IN AN ELECTRIC COMPANY'S SERVICE TERRITORY THROUGH THE PROCUREMENT AND IMPLEMENTATION OF COST-EFFECTIVE ENERGY EFFICIENCY AND CONSERVATION PROGRAMS AND SERVICES UNDER §§ 7-211 AND 7-510(C)(4)(II)2C OF THE PUBLIC UTILITY COMPANIES ARTICLE;**

(4) providing a process to allow investor-owned electric companies to obtain a portion of its electricity supply for standard offer service through the negotiation of bilateral contracts with wholesale electricity suppliers, either in conjunction with or outside of procurement through competitive wholesale auctions; ~~and~~

(5) allowing opt-out aggregation of residential electric customer demand AND SMALL COMMERCIAL ELECTRIC CUSTOMER DEMAND by local governments in the service territories of investor-owned electric companies; AND

**(6) ESTABLISHING AN OFFICE OF RETAIL MARKET DEVELOPMENT; AND**

**(7) REQUIRING INVESTOR-OWNED ELECTRIC COMPANIES TO PURCHASE ACCOUNTS RECEIVABLE OF ELECTRICITY SUPPLIERS FOR RESIDENTIAL AND SMALL COMMERCIAL ACCOUNTS.**