

SECTION 5. AND BE IT FURTHER ENACTED, That, ~~subject to Section 4 Sections 2 through 4 of this Act,~~ this Act shall take effect ~~July~~ October 1, 2007.

Approved by the Governor, May 17, 2007.

CHAPTER 549

(Senate Bill 400)

AN ACT concerning

Electric Industry Restructuring - Proceedings - Review and Evaluation

FOR the purpose of requiring the Public Service Commission to initiate new proceedings to review and evaluate certain requirements under a certain Act ~~beginning on a certain date; requiring the Commission to conduct certain hearings which include the use of certain experts and consultants; repealing certain provisions relating to a certain merger and certain reporting requirements; altering certain considerations that the Commission is required to review in a certain study; prohibiting the Commission from approving an opt-out aggregation program under certain circumstances; requiring the Commission to identify the implications of certain aspects of an opt-out aggregation program;~~ providing that certain requirements may not be construed to interfere with the development and implementation of certain programs and services; requiring the Commission to make certain determinations in its study of establishing a certain long-term goal; *requiring the Commission to convene one or more workgroups to study and make recommendations on certain matters concerning the availability of adequate generation and transmission assets in the State;* requiring the Commission to provide a certain interim report by a certain date; requiring the Commission to provide a certain final report by a certain date; providing that certain hearings are not required to be evidentiary proceedings; providing that certain unexpended funds shall be considered encumbered and may not be deducted from certain appropriations; allowing the Commission to impose on certain persons up to a certain amount as a special assessment, *subject to certain limitations;* allowing certain funds to be expended for certain purposes in accordance with an approved budget amendment; specifying the calculation of certain bills sent to certain electric companies and electricity suppliers; allowing the Commission to use a certain procurement process under certain circumstances; making stylistic changes; making this Act an emergency measure; and generally relating to *the status of the restructured electric utility industry and* the Public Service Commission.