- (A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.
- (B) (1) "BUSINESS" MEANS A SOLE PROPRIETORSHIP, PARTNERSHIP, CORPORATION, ASSOCIATION, OR ANY OTHER BUSINESS ENTITY, WHETHER OR NOT ORGANIZED TO OPERATE AT A PROFIT.
- (2) "BUSINESS" INCLUDES A FINANCIAL INSTITUTION ORGANIZED, CHARTERED, LICENSED, OR OTHERWISE AUTHORIZED UNDER THE LAWS OF THIS STATE, ANY OTHER STATE, THE UNITED STATES, OR ANY OTHER COUNTRY, AND THE PARENT OR SUBSIDIARY OF A FINANCIAL INSTITUTION.
- (3) "Business" does not include an entity that has an annual gross income of less than \$1,000,000.
- (C) "ENCRYPTED" MEANS THE TRANSFORMATION OF DATA THROUGH THE USE OF AN ALGORITHMIC PROCESS INTO A FORM IN WHICH THERE IS A LOW PROBABILITY OF ASSIGNING MEANING WITHOUT USE OF A CONFIDENTIAL PROCESS OR KEY.
- (c) (D) (1) "PERSONAL INFORMATION" MEANS AN INDIVIDUAL'S FIRST NAME OR FIRST INITIAL AND LAST NAME IN COMBINATION WITH ANY ONE OR MORE OF THE FOLLOWING DATA ELEMENTS, WHEN THE NAME OR THE DATA ELEMENTS ARE NOT ENCRYPTED, REDACTED, OR OTHERWISE PROTECTED BY ANOTHER METHOD THAT RENDERS THE INFORMATION UNREADABLE OR UNUSABLE:
 - (I) A SOCIAL SECURITY NUMBER;
 - (II) A DRIVER'S LICENSE NUMBER;
- (III) A FINANCIAL ACCOUNT NUMBER, INCLUDING A CREDIT CARD NUMBER OR DEBIT CARD NUMBER, THAT IN COMBINATION WITH ANY REQUIRED SECURITY CODE, ACCESS CODE, OR PASSWORD, WOULD PERMIT ACCESS TO AN INDIVIDUAL'S FINANCIAL ACCOUNT; OR
- (IV) A CONSUMER REPORT, AS DEFINED IN § 14-1201 OF THIS TITLE AN INDIVIDUAL TAXPAYER IDENTIFICATION NUMBER OR
 - (V) A BILLING ACCOUNT NUMBER.
 - (2) "PERSONAL INFORMATION" DOES NOT INCLUDE: