transportation bonds, notes, or other evidences of obligation issued by the Department, any General Fund appropriations, and the proceeds of any State loan or federal grant made for transportation purposes.

- (f) (3) (I) NOTWITHSTANDING ANY OTHER PROVISION OF LAW, FOR EACH FISCAL YEAR, OF THE FUNDS IN THE TRANSPORTATION TRUST FUND THAT HAVE NOT BEEN PLEDGED OR OTHERWISE COMMITTED TO THE PAYMENT OF OR AS SECURITY FOR THE PAYMENT OF ANY BONDS OR DEBT ISSUED OR INCURRED UNDER THIS ARTICLE, THERE SHALL BE TRANSFERRED AND CREDITED TO THE MARYLAND PORT ADMINISTRATION FUND ESTABLISHED UNDER ARTICLE 83A, § 7-201.3 OF THE CODE, ON OR BEFORE JUNE 30-OF THAT FISCAL YEAR, AN AMOUNT EQUAL TO 5% OF THE REVENUE CREDITED FOR THAT FISCAL YEAR UNDER SUBSECTION (B) OF THIS SECTION.
- (II) THE AMOUNTS TRANSFERRED AND CREDITED TO THE MARYLAND PORT ADMINISTRATION FUND UNDER SUBPARAGRAPH (I) OF THIS PARAGRAPH FOR ANY FISCAL YEAR SHALL BE AVAILABLE FOR APPROPRIATION TO THE MARYLAND PORT ADMINISTRATION IN THAT FISCAL YEAR.

SECTION 3. AND BE IT FURTHER ENACTED, That the functions—and activities of the Maryland Port Administration are transferred from the Department of Transportation to the Department of Business and Economic Development.

## SECTION 4. AND BE IT FURTHER ENACTED, That:

- (a) All-employees of the Maryland Port-Administration shall be in the State Personnel Management System.
- (b) Any employee transferred under this Act who was in the Department of Transportation-Human Resources Management System before the effective date of this Act shall be transferred, without further examination or qualification, to a comparable position in the State Personnel Management System, as determined by the Secretary of the Department of Business and Economic Development.
- (e) An employee transferred to the State Personnel Management System in accordance with this section may not, solely as a result of the transfer, lose any compensation, accumulated leave, leave accrual rates, seniority, or any other rights, benefits, or privileges.

SECTION 5. AND BE IT FURTHER ENACTED, That all persons who are classified employees of the Maryland Port Administration of the Department of Transportation before July 1, 2007, and who are transferred to the Department of Business and Economic Development as part of the transfer of the Maryland Port