

BY repealing and reenacting, without amendments,
 Article -- Insurance
 Section 14-511
 Annotated Code of Maryland
 (2006 Replacement Volume and 2006 Supplement)

BY repealing and reenacting, with amendments,
 Chapter 153 of the Acts of the General Assembly of 2002, as amended by
 Chapter 282 of the Acts of the General Assembly of 2005 and Chapter 345
 of the Acts of the General Assembly of 2006
 Section 13

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
 MARYLAND, That the Laws of Maryland read as follows:

Article - Insurance

14-106.

(e) The subsidy required under the Senior Prescription Drug Assistance Program may not exceed:

(1) for the period of January 1, 2006 through June 30, 2006, \$8,000,000;

(2) [for fiscal year 2007, \$14,000,000;

(3)] for fiscal [year] YEARS 2008 THROUGH 2010, \$14,000,000; and

[(4)] (3) for any year, the value of the nonprofit health service plan's premium tax exemption under § 6-101(b) of this article.

14-511.

(a) There is a Senior Prescription Drug Assistance Program.

(b) The purpose of the Program is to provide Medicare Part D beneficiaries, who meet Program eligibility requirements, with a State subsidy.

(c) The Board shall contract with a third party to administer the Program.

(d) The Administrator of the Program shall: