

4-403.

(b) Subject to subsection (d) of this section, for the fiscal year beginning July 1, 2004, and thereafter, the State shall pay to each subdivision, and to each qualifying municipality, each year in the manner and subject to the limitations and requirements hereinafter provided, an amount determined as follows:

(8) Municipal Sworn Officer Allocation.

~~(I) The~~ FOR FISCAL YEAR 2009 AND EACH FISCAL YEAR THEREAFTER, THE State shall pay to each qualifying municipality, in addition to the payments made under paragraphs (1) through (7) of this subsection an amount equal to ~~[\$1,800] \$2,400~~ \$1,950 for each sworn police officer actually employed on a full-time basis by the qualifying municipality, as determined by the Secretary of State Police.

~~(II) SUBJECT TO THE LIMITATIONS OF THE STATE BUDGET, BEGINNING IN FISCAL YEAR 2010 AND IN EACH FISCAL YEAR THEREAFTER, THE SECRETARY OF THE STATE POLICE SHALL ADJUST FOR INFLATION THE PAYMENTS TO QUALIFYING MUNICIPALITIES UNDER THIS PARAGRAPH USING THE CONSUMER PRICE INDEX - ALL URBAN CONSUMERS (CPI U) FOR THE CALENDAR YEAR ENDING DECEMBER 31 OF THE PRECEDING FISCAL YEAR, AS PUBLISHED BY THE U.S. DEPARTMENT OF LABOR.~~

~~(III) NOTWITHSTANDING SUBPARAGRAPH (II) OF THIS PARAGRAPH, THE ANNUAL RATE OF CHANGE FOR THE PAYMENTS TO QUALIFYING MUNICIPALITIES UNDER THIS PARAGRAPH MAY NOT EXCEED A MAXIMUM RATE OF 5%.~~

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2007.

Approved by the Governor, May 17, 2007.

CHAPTER 494

(Senate Bill 413)

AN ACT concerning