

DEPARTMENT OF LABOR, LICENSING AND REGULATION

2007 Deficiency Appropriation

OFFICE OF THE SECRETARY

P00A01.01 Executive Direction

To become available immediately upon passage of this budget to supplement the appropriation for fiscal year 2007 to provide funds to cover the revenue shortfall of several federally funded programs throughout the Department. The majority of the funds are needed to cover the costs for the Unemployment Insurance (\$10.0 million), Benefit Appeals and Workforce Development Programs (\$1.4 million). Funding will be transferred by budget amendment to other programs and the department will cancel the federal funds at year-end.

Special Fund Appropriation.....

12,469,830

DIVISION OF FINANCIAL REGULATION

P00C01.02 Financial Regulation

To become available immediately upon passage of this budget to supplement the appropriation for fiscal year 2007 to provide funds to cover the costs for contractual employees and equipment required to process license applications for over 12,000 mortgage originators/loan officers.

Special Fund Appropriation.....

495,000