(4) the People's Insurance Counsel, or the Insurance Counsel's designee.

(c) The Chair of the Senate Finance Committee and the Chair of the House Economic Matters Committee jointly shall appoint co–chairs of the Task Force from among the Senate and House members appointed to the Task Force.

(d) The Maryland Insurance Administration shall provide staff for the Task Force.

(e) A member of the Task Force may not receive compensation for serving on the Task Force, but is entitled to reimbursement for expenses under the Standard State Travel Regulations, as provided in the State budget.

(f) The purpose of the Task Force is to examine methods to ensure the continued availability and affordability of property insurance in coastal areas of Maryland.

(g) In examining methods to ensure the continued availability and affordability of property insurance in coastal areas of Maryland, the Task Force shall study:

(1) the availability and affordability of homeowner's insurance and other property insurance in coastal areas of the State, including the Eastern Shore and Southern Maryland, and whether there is sufficient competition within those areas;

(2) the current number and types of insurers in the coastal markets, including admitted carriers, excess and surplus lines carriers, residual market mechanisms, captives, and the reinsurance market, and the types of products offered;

(3) the competition and rate adequacy in the coastal markets for storm–related perils;

(4) the impact of coastal markets on the availability and affordability of property insurance in noncoastal areas and the costs associated with spreading property insurance risks among homeowners across the entire State;

(5) the regulatory framework within the State for the pricing and underwriting of property insurance, including the use of named storm deductibles;