

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section(s) 4-235(b) through (g), respectively, of Article – Housing and Community Development of the Annotated Code of Maryland be renumbered to be Section(s) 4-235(c) through (h), respectively.

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article – Housing and Community Development

4-235.

(B) ~~THE ADMINISTRATION MAY MAKE, PARTICIPATE IN MAKING, AND UNDERTAKE COMMITMENTS FOR RESIDENTIAL MORTGAGE LOANS TO FAMILIES OF LIMITED INCOME~~ A COMMITMENT FOR A RESIDENTIAL MORTGAGE LOAN TO A FAMILY OF LIMITED INCOME:

(1) FOR A FAMILY THAT HAS A DISABLED FAMILY MEMBER WHO WILL RESIDE IN THE DWELLING;

(2) FOR AN EMERGENCY HOUSING NEED AS DETERMINED BY THE SECRETARY;

(3) FOR SETTLEMENT AND DOWN PAYMENT COSTS; OR

(4) THAT IS MADE IN CONJUNCTION WITH A LOAN FUNDED WITH STATE APPROPRIATED FUNDS IF THE STATE APPROPRIATED FUNDED LOAN COMPRISES AT LEAST 20% OF THE TOTAL AMOUNT LOANED.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect ~~October~~ July 1, 2007.

Approved by the Governor, May 8, 2007.

CHAPTER 482

(House Bill 1424)

AN ACT concerning

Maryland Military Department Center for Military History