

(F) THE SERVICE CREDIT FOR MILITARY SERVICE THAT A MEMBER OF A STATE SYSTEM RECEIVES UNDER THIS SECTION SHALL BE APPLIED TO THE INDIVIDUAL'S RETIREMENT ALLOWANCE USING THE ACCRUAL RATE AT THE TIME THE INDIVIDUAL RETIRES FROM A STATE SYSTEM.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2007.

Approved by the Governor, May 8, 2007.

CHAPTER 481

(House Bill 1418)

AN ACT concerning

**Community Development Administration – Direct Residential Mortgage
Loans – Families of Limited Income**

FOR the purpose of authorizing the Community Development Administration of the Department of Housing and Community Development to make, participate in making, and undertake commitments for residential mortgage loans to certain families of limited income under certain circumstances; and generally relating to ~~the Department of Housing and Community Development~~ residential mortgage loans and the Community Development Administration of the Department of Housing and Community Development.

BY renumbering

Article – Housing and Community Development
Section 4–235(b) through (g), respectively
to be Section 4–235(c) through (h), respectively
Annotated Code of Maryland
(2006 Volume)

BY adding to

Article – Housing and Community Development
Section 4–235(b)
Annotated Code of Maryland
(2006 Volume)