13–409.

(a) If the Internal Revenue Service issues a final determination that increases federal taxable income, federal estate, or federal generation–skipping transfer tax reported on a federal return, the tax collector shall assess the financial institution franchise tax, **PUBLIC SERVICE COMPANY FRANCHISE TAX,** income tax, Maryland estate tax, or Maryland generation–skipping transfer tax on the increase in the taxable net earnings, **GROSS RECEIPTS,** Maryland taxable income, federal credit for State death tax, or federal credit for State generation–skipping transfer tax that results from the federal adjustment.

(b) Within 90 days after the Internal Revenue Service issues to a person the final determination to which subsection (a) of this section refers, the person shall submit to the tax collector a report of federal adjustment that includes:

(1) a statement of the amount of the increase; and

(2) if the person contends that the final federal determination is erroneous, an explanation of the reasons for the contention.

13–1001.

(F) A PERSON WHO IS REQUIRED TO FILE A PUBLIC SERVICE COMPANY FRANCHISE TAX RETURN AND WHO WILLFULLY FAILS TO FILE THE RETURN AS REQUIRED UNDER TITLE 8 OF THIS ARTICLE IS GUILTY OF A MISDEMEANOR AND ON CONVICTION IS SUBJECT TO A FINE NOT EXCEEDING $5,000 OR IMPRISONMENT NOT EXCEEDING 5 YEARS OR BOTH.

13–1002.

(a) A person who willfully files a false alcoholic beverage tax return is guilty of perjury and, on conviction, is subject to the penalty for perjury.

(b) A person, including an officer of a corporation, who willfully files a false financial institution franchise tax return, **A FALSE PUBLIC SERVICE COMPANY FRANCHISE TAX RETURN,** or a false income tax return with the intent to evade the payment of tax due under this article is guilty of perjury and, on conviction, is subject to the penalty for perjury.

(c) Subsections (a) and (b) of this section apply to the alcoholic beverage, financial institution franchise, **PUBLIC SERVICE COMPANY FRANCHISE** ~~TAX~~**,** and income taxes.

13–1101.