

(d) "Commissioner" means the Commissioner of Financial Regulation.

(e) "Consumer claim" means a claim that:

(1) is for money owed or said to be owed by a resident of the State; and

(2) arises from a transaction in which, for a family, household, or personal purpose, the resident sought or got credit, money, personal property, real property, or services.

(f) "License" means a license issued by the Board to do business as a collection agency.

(g) "Licensed collection agency" means a person who is licensed by the Board to do business as a collection agency.

7-303.

(a) Within 60 days after an applicant submits an application for a license and pays the application fee, the Board shall approve or deny the application.

[(b) Subject to the hearing provisions of § 7-309 of this subtitle, the Board may deny a license to an applicant if:

(1) the applicant fraudulently or deceptively obtains or attempts to obtain a license for the applicant or for another person;

(2) the applicant fraudulently uses a license;

(3) the applicant:

(i) has had a license revoked; or

(ii) is responsible for an act or omission that resulted in revocation of a license;

(4) a person who, when the application is submitted, is an agent, director, employee, member, officer, owner, partner, or spouse of the applicant:

(i) has had a license revoked; or

(ii) is responsible for an act or omission that resulted in revocation of a license; or

(5) otherwise fails to meet the requirements for licensure.]