Maryland Agricultural Land Preservation Fund - Foundation Grants to Counties

FOR the purpose of authorizing the Maryland Agricultural Land Preservation Foundation to make grants for certain purposes to counties from the Maryland Agricultural Land Preservation Fund under certain circumstances; altering the purposes for which grants provided by the Foundation to the Maryland Agricultural and Resource—Based Industry Development Corporation may be used; prehibiting—the counties—from—using—the—grants—except—under—certain circumstances prohibiting certain grants provided by the Foundation from being used for certain purposes; prohibiting money in the Fund from the sale of tax—exempt general obligation bonds from being used for certain purposes; and generally relating to the Maryland Agricultural Land Preservation Foundation.

BY repealing and reenacting, with amendments,

Article - Agriculture

Section 2-505(c) and (f)

Annotated Code of Maryland

(1999 Replacement Volume and 2006 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Agriculture

2-505.

- (c) (1) The Comptroller of the Treasury may not disburse any money from the Maryland Agricultural Land Preservation Fund other than:
- (i) For costs associated with the staffing and administration of the Maryland Agricultural Land Preservation Foundation;
- (ii) For reasonable expenses incurred by the members of the board of trustees of the Maryland Agricultural Land Preservation Foundation in the performance of official duties; and
- (iii) For consideration in the purchase of agricultural land preservation easements beginning with fiscal year 1979 and each fiscal year thereafter.
- (2) (i) The Maryland Agricultural Land-Preservation-Foundation may provide grants to the Maryland-Agricultural and Resource-Based-Industry Development Corporation to facilitate the purchase of easements, subject to conditions jointly agreed upon by the Foundation and the Corporation.