

(1) FOUR SHALL HAVE SIGNIFICANT EXPERIENCE IN FINANCE, ACCOUNTING, INVESTMENT MANAGEMENT, OR CONSUMER LENDING; AND

(2) FOUR SHALL HAVE DISABILITIES OR ASSIST INDIVIDUALS WITH DISABILITIES, AT LEAST ONE OF WHOM SHALL BE A MEMBER OF THE MARYLAND COMMISSION ON DISABILITIES.

(C) TENURE; VACANCIES.

(1) THE TERM OF A MEMBER APPOINTED BY THE GOVERNOR IS 4 YEARS.

(2) AT THE END OF A TERM, A MEMBER CONTINUES TO SERVE UNTIL A SUCCESSOR IS APPOINTED AND QUALIFIES.

(3) A MEMBER WHO IS APPOINTED AFTER A TERM HAS BEGUN SERVES ONLY FOR THE REST OF THE TERM AND UNTIL A SUCCESSOR IS APPOINTED AND QUALIFIES.

(4) A MEMBER APPOINTED BY THE GOVERNOR MAY NOT SERVE MORE THAN TWO TERMS.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 41, § 14-904(b) through (f).

In subsection (a)(4) of this section, the standard reference to individuals appointed "with the advice and consent" of the Senate is substituted for the former reference to individuals "confirmed" by the Senate.

Defined terms: "Board" § 7-601

"Program" § 7-601

7-606. BOARD OF DIRECTORS — CHAIR.

FROM AMONG ITS MEMBERS, THE BOARD ANNUALLY SHALL ELECT A CHAIR.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 41, § 14-905(a).

The reference to a "chair" is substituted for the former reference to a "chairman" in light of the requirement of SG § 2-1238 that gender neutral words be used to the extent practicable.

Defined term: "Board" § 7-601

7-607. BOARD OF DIRECTORS — QUORUM; MEETINGS; COMPENSATION; STAFF.

(A) QUORUM.

SIX MEMBERS OF THE BOARD ARE A QUORUM.

(B) MEETINGS.

THE BOARD SHALL MEET AT LEAST QUARTERLY OR MORE OFTEN AS NECESSARY TO CARRY OUT ITS DUTIES EFFICIENTLY.