

PROTECTION PRODUCT WARRANTY INSTEAD OF BEING PREPRINTED ON THE VEHICLE PROTECTION PRODUCT WARRANTY.

(E) AT THE TIME OF PURCHASE OF A VEHICLE PROTECTION PRODUCT, A WARRANTOR MAY NEGOTIATE WITH THE PURCHASER THE PURCHASE PRICE AND TERMS OF THE VEHICLE PROTECTION PRODUCT WARRANTY.

(F) A VEHICLE PROTECTION PRODUCT WARRANTY MAY PROVIDE FOR THE REIMBURSEMENT OF INCIDENTAL COSTS INCURRED BY THE WARRANTY HOLDER:

(1) IN A FIXED AMOUNT SPECIFIED IN THE VEHICLE PROTECTION PRODUCT WARRANTY; OR

(2) ACCORDING TO A FORMULA THAT ITEMIZES SPECIFIC INCIDENTAL COSTS INCURRED BY THE WARRANTY HOLDER.

14-4A-09.

(A) UNLESS AUTHORIZED BY THE MARYLAND INSURANCE COMMISSIONER TO ENGAGE IN THE INSURANCE BUSINESS IN THE STATE, A WARRANTOR MAY NOT USE THE FOLLOWING WORDS IN ITS NAME, CONTRACTS, OR LITERATURE:

(1) "INSURANCE";

(2) "CASUALTY";

(3) "SURETY";

(4) "MUTUAL"; OR

(5) ANY OTHER WORDS THAT ARE:

(I) DESCRIPTIVE OF THE INSURANCE, CASUALTY, OR SURETY BUSINESS; OR

(II) DECEPTIVELY SIMILAR TO THE NAME OR DESCRIPTION OF AN INSURER, A SURETY CORPORATION, OR ANOTHER WARRANTOR.

(B) A WARRANTOR MAY USE THE TERM "GUARANTY" OR A SIMILAR WORD IN THE WARRANTOR'S NAME.