

~~purposes of (i) realizing savings with respect to the aggregate cost of the County payment liability being funded, on either a direct comparison or present value basis; or (ii) structuring or restructuring payment liability costs in a manner that (a) in the aggregate effects a reduction in the total cost of the County payment liability as described, or (b) is determined by the County to be in the best interests of the County, to be consistent with the County's long term financial plan, and to realize a financial objective of the County, including improving the relationship of liability payment costs to a source of payments such as taxes, assessments or other charges. Any findings made by the County in the resolution regarding the public purposes achieved by the issuance of bonds for such purposes shall be conclusive.~~

SECTION ~~12.~~ 11. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2007.

Approved by the Governor, May 8, 2007.

CHAPTER 383

(House Bill 227)

AN ACT concerning

Maryland Transportation Authority – Public-Private Partnerships

FOR the purpose of requiring that the Maryland Transportation Authority provide certain notice and information to certain committees of the General Assembly and the Department of Legislative Services prior to issuing a public notice of procurement related to certain public-private partnership arrangements or entering into certain public-private partnership arrangements; ~~prohibiting the Authority from entering into certain public-private partnership arrangements in which the total amount of certain payments exceeds a certain amount without certain approval from the General Assembly;~~ defining certain terms; and generally relating to the Maryland Transportation Authority and certain public-private partnership arrangements.

BY repealing and reenacting, with amendments,
 Article – Transportation
 Section 4-205(c)
 Annotated Code of Maryland
 (2001 Replacement Volume and 2006 Supplement)