

DETERMINED DATE OR 60 YEARS AFTER THE EFFECTIVE DATE OF THE PROPERTY INTEREST.

(4) A DOCUMENT CREATING A NONDONATIVE PROPERTY INTEREST THAT REFERS TO ONE OR MORE LIVES IN BEING FOR DETERMINING THE DATE BY WHICH THE PROPERTY INTEREST SHALL BE EXERCISED OR VESTED SHALL BE VOID:

(I) IF THE REFERENCE IS TO THE DURATION OF NOT MORE THAN 10 IDENTIFIED LIVES IN BEING AND NOT MORE THAN 21 YEARS, AT THE EXPIRATION OF THE PERIOD OF TIME REFERENCED; OR

(II) IF THE REFERENCE IS TO THE DURATION OF MORE THAN 10 IDENTIFIED LIVES IN BEING OR TO IDENTIFIED LIVES IN BEING AND MORE THAN 21 YEARS, AT THE EXPIRATION OF 60 YEARS.

**Article - Real Property**

2-116.

(d) Notwithstanding the repeal of the British Statute of Uses, executory interests and powers of appointment are valid in the State, subject to the rule against perpetuities AS MODIFIED BY §§ 11-102 AND 11-102.1 OF THE ESTATES AND TRUSTS ARTICLE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2007.

Approved by the Governor, May 8, 2007.

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**CHAPTER 382**

**(House Bill 196)**

AN ACT concerning

**Frederick County - Public Facilities Bonds**

FOR the purpose of authorizing and empowering the County Commissioners of Frederick County, from time to time, to borrow not more than \$120,000,000 in order to finance the cost of certain public facilities in Frederick County, as