

SECTION 2. AND BE IT FURTHER ENACTED, That:

(1) Prior to awarding financial incentives to the Chief Investment Officer of the State Retirement Agency under Section 1 of this Act, the Board of Trustees of the State Retirement and Pension System shall submit for the review and comment of the Senate Budget and Taxation Committee, the House Appropriations Committee, and the Joint Committee on Pensions, in accordance with § 2-1246 of the State Government Article, a copy of the criteria established by the Board of Trustees for awarding financial incentives to the Chief Investment Officer as provided under § 21-118.1(d) of the State Personnel and Pensions Article, as enacted by Section 1 of this Act; and

(2) Within 45 days of receiving the criteria under paragraph (1) of this section, the committees shall submit written comments to the Board of Trustees regarding the criteria.

SECTION ~~2~~ 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2007.

Approved by the Governor, May 8, 2007.

CHAPTER 369

(Senate Bill 1014)

AN ACT concerning

**Higher Education – Morgan State University – Board of Regents – ~~Student~~
Member Membership**

FOR the purpose of altering the residency qualifications of ~~the student member~~ certain members of the Morgan State University Board of Regents; ~~repealing certain provisions relating to the residency of the student member of the Board of Regents;~~ and generally relating to the ~~student member~~ membership of the Morgan State University Board of Regents.

BY repealing and reenacting, with amendments,
Article – Education
Section 14-102
Annotated Code of Maryland
(2006 Replacement Volume)