

~~[(2)] (3) In compliance with any rules and regulations adopted under this section.~~

~~(4) To apply for a distribution permit, an applicant shall:~~

~~(1) Submit an application to the Board on the form that the Board provides; [and]~~

~~(2) SUBMIT TO THE BOARD, IN ACCORDANCE WITH REGULATIONS ADOPTED BY THE BOARD, A BOND OF AT LEAST \$100,000, OR OTHER EQUIVALENT MEANS OF SECURITY ACCEPTABLE TO THE BOARD, SUCH AS AN IRREVOCABLE LETTER OF CREDIT OR A DEPOSIT IN A TRUST ACCOUNT OR FINANCIAL INSTITUTION, PAYABLE TO AN ACCOUNT ESTABLISHED BY THE BOARD; AND~~

~~[(2)] (3) Pay to the Board an application fee set by the Board.~~

~~(5) The Board shall issue a distribution permit to any applicant who meets the requirements of this section.~~

~~(6) A distribution permit issued under this section authorizes the distribution permit holder to distribute prescription drugs or devices as a distributor, jobber, manufacturer, or wholesaler while the distribution permit is effective.~~

~~(i) To protect the public health and safety, the Board:~~

~~(1) [may] MAY adopt rules and regulations regarding the distribution of prescription drugs or devices including regulations regarding:~~

~~[(1)] (i) Qualifications and information required from an applicant seeking issuance or renewal of a distribution permit;~~

~~[(2)] (ii) Minimum requirements for the receipt, storage, and handling of prescription drugs or devices, security precautions, quality control, record keeping, and establishment of written procedures, policy, and responsibilities of personnel;~~

~~[(3)] (iii) The education and experience of personnel employed in positions responsible for duties referenced in [paragraph (2)] ITEM (II) of this [subsection] ITEM and generally responsible for carrying out those duties that are subject to State licensure requirements under this subtitle; and~~

~~[(4)] (iv) Disciplinary action to be taken against a permit holder who is convicted of or pleads guilty or nolo contendere to a violation of State, federal, or~~