

(1) MAINTAINED BY THE PURCHASER AND THE WHOLESALE DISTRIBUTOR FOR 3 YEARS FROM THE DATE OF SALE OR TRANSFER; AND

(2) AVAILABLE FOR INSPECTION OR USE WITHIN 5 BUSINESS DAYS ON REQUEST OF THE BOARD, THE BOARD'S DESIGNEE, OR AN AUTHORIZED LAW ENFORCEMENT OFFICER.

12-6C-11.

(A) (1) IF A PERSON KNOWINGLY VIOLATES ANY PROVISION OF THIS SUBTITLE OR ANY REGULATION ADOPTED UNDER THIS SUBTITLE, THE BOARD MAY IMPOSE A FINE NOT TO EXCEED \$500,000.

(2) BEFORE THE BOARD IMPOSES A FINE, THE BOARD SHALL CONSIDER THE APPROPRIATENESS OF THE FINE IN RELATION TO:

(I) THE SIZE OF THE WHOLESALE DISTRIBUTOR;

(II) THE GRAVITY OF THE VIOLATION FOR WHICH THE FINE IS TO BE IMPOSED;

(III) THE GOOD FAITH OF THE WHOLESALE DISTRIBUTOR;  
AND

(IV) ANY PREVIOUS VIOLATIONS BY THE WHOLESALE DISTRIBUTOR.

(B) IN ADDITION TO THE PENALTY PROVIDED IN SUBSECTION (A) OF THIS SECTION, THE BOARD ALSO MAY TAKE DISCIPLINARY ACTION AGAINST A PERMIT HOLDER WHO IS CONVICTED OF OR PLEADS GUILTY OR NOLO CONTENDERE TO A VIOLATION OF STATE, FEDERAL, OR LOCAL DRUG LAWS.

12-6C-12.

ON OR BEFORE JANUARY 1, 2008, THE BOARD SHALL ADOPT REGULATIONS TO IMPLEMENT THIS SUBTITLE.

12-6C-13.

ON OR BEFORE JANUARY 1, 2008, AND ON OR BEFORE JANUARY 1 OF EACH SUBSEQUENT YEAR, THE BOARD SHALL REPORT TO THE GOVERNOR AND,