

(c) (1) An individual may transfer service credit from THE STATE ALTERNATE CONTRIBUTORY EMPLOYEES' PENSION SYSTEM, THE STATE ALTERNATE CONTRIBUTORY TEACHERS' PENSION SYSTEM, the State Contributory Employees' Pension System, the State Contributory Law Enforcement Officers' Pension System, or the State Contributory Teachers' Pension System to a noncontributory system if, within 1 year after becoming a member of the noncontributory system, the individual completes a claim for the service credit and files it with the administrator of the noncontributory system on a form that the administrator provides.

(2) [The State Contributory Employees' Pension System, the State Contributory Law Enforcement Officers' Pension System, or the State Contributory Teachers' Pension System] SUBJECT TO § 414(H) OF THE INTERNAL REVENUE CODE, THE PREVIOUS SYSTEM shall refund the individual's total accumulated contributions to the individual on request.

(d) (1) An individual may transfer service credit from THE STATE ALTERNATE CONTRIBUTORY EMPLOYEES' PENSION SYSTEM, THE STATE ALTERNATE CONTRIBUTORY TEACHERS' PENSION SYSTEM, the State Contributory Employees' Pension System, the State Contributory Law Enforcement Officers' Pension System, or the State Contributory Teachers' Pension System to a contributory system if, within 1 year after becoming a member of the contributory system, the individual:

(i) completes a claim for the service credit and files it with the administrator of the contributory system on a form that the administrator provides; and

(ii) deposits in the annuity savings fund or other corresponding fund of the contributory system the sum of:

1. the total accumulated contributions to the individual's credit in the annuity savings fund of the [State Contributory Employees' Pension System, the State Contributory Law Enforcement Officers' Pension System, or the State Contributory Teachers' Pension System] PREVIOUS SYSTEM;

2. the difference, if any, between the member contributions at the rate provided for in the contributory system, including interest on those contributions, and the total accumulated contributions to the individual's credit in the annuity savings fund of the [State Contributory Employees' Pension System, the State Contributory Law Enforcement Officers' Pension System, or the State Contributory Teachers' Pension System] PREVIOUS SYSTEM; and