

~~(6)~~ (7) MAKING RECOMMENDATIONS TO ADDRESS CRITICAL NEEDS IN THE LIFE SCIENCES, INCLUDING ACCESS TO VENTURE CAPITAL AND CAPITAL CONSTRUCTION FUNDING.

(K) IN PERFORMING ITS DUTIES, THE ADVISORY BOARD SHALL GIVE DUE CONSIDERATION TO THE BUSINESS, SCIENTIFIC, MEDICAL, AND ETHICAL ASPECTS OF THE LIFE SCIENCES INDUSTRY.

5-2C-03.

(A) THE ADVISORY BOARD SHALL REPORT TO THE GOVERNOR AND, IN ACCORDANCE WITH § 2-1246 OF THE STATE GOVERNMENT ARTICLE, TO THE GENERAL ASSEMBLY ON OR BEFORE DECEMBER 15 OF EACH YEAR.

(B) THE REPORT SHALL SET FORTH ANY RECOMMENDATIONS FROM THE ADVISORY BOARD AND SUMMARIZE THE ADVISORY BOARD'S ACTIVITIES DURING THE PRECEDING YEAR.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2007.

Approved by the Governor, May 8, 2007.

CHAPTER 305

(Senate Bill 3)

AN ACT concerning

~~Property Protection Act of 2007~~

Real Property - Condemnation - Procedures and Compensation

FOR the purpose of ~~requiring a certain government unit to make certain findings before condemning and transferring private property to a private party for economic development purposes; requiring the government unit to make a certain written record of its findings; establishing a certain standard for judicial review of a government unit's findings; prohibiting a government unit from condemning private property used for a farm operation under certain circumstances; establishing that damages awarded for the taking of property used for a business or farm operation shall include certain damages for the loss of "goodwill" under certain circumstances and certain damages for loss of net~~