(II) THIS SUBSECTION DOES NOT APPLY TO PROPERTY:

- 1. <u>Leased for Business, commercial, Manufacturing, Mercantile, or Industrial Purposes, or any other Purpose that is not primarily residential:</u>
- 2. <u>IMPROVED OR TO BE IMPROVED BY ANY APARTMENT, CONDOMINIUM, COOPERATIVE, OR OTHER BUILDING FOR MULTIFAMILY USE OF GREATER THAN FOUR DWELLING UNITS; OR</u>
- 3. <u>Leased for dwellings or mobile homes</u> THAT ARE ERECTED OR PLACED IN A MOBILE HOME DEVELOPMENT OR MOBILE HOME PARK.
- (3) A contract for the sale of real property subject to a ground rent shall contain the following[:
 - (1) Notice of the existence of the ground rent; and
 - (2) Notice that if the ground rent is not timely paid the effect may be:
- (i) That the reversionary owner of the ground rent may bring an action for possession against the ground rent tenant under \S 8–402.2 of this article; and
- (ii) As a result of the action for possession, the reversionary owner of the ground rent may own the property in fee, discharged from the lease.] NOTICE IN BOLDFACE TYPE, AT LEAST AS LARGE AS 14 POINT, IN SUBSTANTIALLY THE FOLLOWING FORM:

"NOTICE REQUIRED BY MARYLAND LAW REGARDING YOUR GROUND RENT

THIS PROPERTY (ADDRESS) IS SUBJECT TO A GROUND LEASE. THE ANNUAL PAYMENT ON THE GROUND LEASE ("GROUND RENT") IS \$(DOLLAR AMOUNT), PAYABLE IN YEARLY OR HALF-YEARLY INSTALLMENTS ON (DATE OR DATES).

THE NEXT GROUND RENT PAYMENT IS DUE (DAY, MONTH, YEAR) IN THE AMOUNT OF \$(DOLLAR AMOUNT).

THE PAYMENT OF THE GROUND RENT SHOULD BE SENT TO: (NAME OF GROUND RENT OWNER LEASE HOLDER)