

~~(4)~~ (D) A COUNTY MAY UNDERTAKE A PAYMENT OBLIGATION IN AN AGREEMENT AUTHORIZED ~~BY THIS SUBSECTION~~ UNDER THIS TITLE:

~~(H)~~ (1) WITHOUT REGARD TO ANY LIMITATIONS CONTAINED IN ITS CHARTER OR OTHER APPLICABLE PUBLIC LOCAL LAW OR PUBLIC GENERAL LAW THAT WOULD OTHERWISE APPLY; AND

~~(H)~~ (2) WITHOUT COMPLYING WITH ANY PROCEDURES CONTAINED IN ITS CHARTER OR OTHER APPLICABLE PUBLIC LOCAL OR PUBLIC GENERAL LAW THAT OTHERWISE WOULD BE REQUIRED.

~~(5)~~ (E) THE EXERCISE OF THE AUTHORITY GRANTED IN THIS ~~SUBSECTION~~ TITLE TO ENTER INTO AN AGREEMENT WITH A PAYMENT OBLIGATION FOR A TERM OF YEARS CONSTITUTES THE EXERCISE OF BORROWING AUTHORITY.

~~(6)~~ (F) AN AGREEMENT AUTHORIZED ~~BY THIS SUBSECTION~~ UNDER THIS TITLE, THE TRANSFER OR ASSIGNMENT OF THE AGREEMENT, AND ANY PAYMENT REQUIRED BY THE AGREEMENT SHALL BE EXEMPT FROM TAXATION BY THE STATE, ~~OR ANY POLITICAL SUBDIVISION~~ COUNTY, MUNICIPAL CORPORATION, OR PUBLIC AGENCY.

~~Article 25B — Home Rule for Code Counties~~

~~13.~~

~~If a county adopts code home rule status under the provisions of Article XI F of the Maryland Constitution and this article, it may exercise those powers enumerated in § 3 of Article 25, in subtitle "Draining Lands" of Article 25, and in § 5 of Article 25A, except for subsections (A), [(P) and] (P), (S), AND (GG) of § 5 of Article 25A, of the Annotated Code of Maryland, 1957 Edition as amended; and no county adopting code home rule status shall be excepted. These powers are in addition to any powers any county may now have under any public general or local law applicable to the county.~~

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect ~~October~~ June 1, 2007.

Approved by the Governor, April 24, 2007.