

(C) THAT PORTION OF EXISTING BONDS, AS OF OCTOBER 1, 2007, THAT WAS ISSUED TO FUND THE COSTS OF REPAIR, REPLACEMENT AND, WHERE APPROPRIATE, CONSTRUCTION OF EXISTING WATER SUPPLY OR SEWER COLLECTION SYSTEMS AND BONDS ISSUED TO FUND THE COSTS OF CENTRAL TREATMENT FACILITY CAPACITY ALLOCATED TO EXISTING SYSTEM USERS AS OF OCTOBER 1, 2007.

(4) IN DETERMINING THE SYSTEM IMPROVEMENT CHARGE, ~~COSTS THE CAPITAL COSTS REFERRED TO IN SUBSECTION B.(3) OF THIS SECTION~~ SHALL INCLUDE THE PRINCIPAL OF, INTEREST ON, AND ANY REDEMPTION PREMIUM OR OTHER COSTS WITH RESPECT TO ANY BONDS OF THE COMMISSION ISSUED AFTER OCTOBER 1, 2007.

(5) (A) WHEN BONDS HAVE NOT BEEN ISSUED AT THE TIME THE CAPITAL CONTRIBUTION CHARGE IS CALCULATED, IN CALCULATING THE CAPITAL CONTRIBUTION CHARGE THE COMMISSION MAY ESTABLISH A SCHEDULE FOR THE PRINCIPAL OF, INTEREST ON, AND OTHER COSTS OF BONDS THE COMMISSION PLANS TO ISSUE IN ACCORDANCE WITH PARAGRAPH (4) OF SUBSECTION H OF THIS SECTION.

(B) THE COMMISSION MAY ADJUST THE SCHEDULE AND RELATED SYSTEM IMPROVEMENT CHARGE PROVIDED IN SUBPARAGRAPH (A) OF THIS PARAGRAPH WHEN PLANNED FUTURE BONDS ARE ISSUED.

C. (1) WHEN COLLECTED, THE SYSTEM IMPROVEMENT CHARGES SHALL BE PLACED BY THE COMMISSION INTO AN INTEREST-BEARING ACCOUNT CONTAINING ALL OF THE SYSTEM IMPROVEMENT CHARGES COLLECTED, NOTWITHSTANDING THE SANITARY DISTRICT FROM WHICH THE CHARGE WAS COLLECTED.

(2) THE SYSTEM IMPROVEMENT CHARGES, TOGETHER WITH ANY INTEREST ACCRUED ON THE CHARGES, SHALL REMAIN IN THE GENERAL ACCOUNT, TO BE ACCESSED AND USED BY THE COMMISSION ON AN AS-NEEDED BASIS TO FUND THE COSTS OF ANY EXTENSIVE SYSTEM REPAIR AND REPLACEMENT AND CENTRAL FACILITY UPGRADE, AS DESCRIBED IN SUBSECTION B OF THIS SECTION, IN ANY SANITARY DISTRICT WITHIN WHICH A SYSTEM REPAIR OR REPLACEMENT MAY BE NEEDED.

D. (1) WHEN THE COMMISSION DETERMINES THE APPROPRIATE SYSTEM IMPROVEMENT CHARGE FOR A GIVEN PROPERTY, THE COMMISSION