

(V) Money appropriated in the State budget to the Fund; and

[(v)] (VI) Any other money from any other source accepted for the benefit of the Fund.

(3) The Secretary shall administer the Fund.

(4) The Treasurer shall hold the Fund separately and the Comptroller shall account for the Fund.

(5) At the end of each fiscal year, any unspent or unencumbered balance in the Fund **THAT EXCEEDS \$2,000,000** shall revert to the General Fund of the State in accordance with § 7-302 of the State Finance and Procurement Article.

(6) In accordance with the State budget, the Fund shall be used only:

(i) To provide grants to the counties to be used by the counties to develop and implement local recycling plans;

(ii) To provide grants to counties that have addressed methods for the separate collection and recycling of [computers] **COVERED ELECTRONIC DEVICES** in accordance with § 9-1703(c)(1) of this subtitle;

(iii) To provide grants to municipalities to be used by the municipalities to implement local [computer] **COVERED ELECTRONIC DEVICE** recycling programs; and

(iv) To carry out the purposes of the Office of Recycling under this subtitle.

(7) (i) The Treasurer shall invest the money in the Fund in the same manner as other State money may be invested.

(ii) Any investment earnings of the Fund shall be credited to the General Fund of the State.

Part IV. Statewide [Computer] **ELECTRONICS** Recycling [Pilot] Program.

9-1727.

(a) This section applies to a manufacturer that manufactured an average of more than 1,000 [computers] **COVERED ELECTRONIC DEVICES** per year in the immediately preceding 3-year period.