

following taxable year and, at the request of the Department, must file an application in any future year to verify continued eligibility.

(ii) Failure to file a timely application may result in disqualification from the Homestead Tax Credit Program for the following taxable year.

(iii) The credit may only be granted to one dwelling owned by the agricultural [limited liability] OWNERSHIP entity.

(iv) Participation in the credit program as the active member of an agricultural [limited liability] OWNERSHIP entity disqualifies any other dwellings owned by the active member for the credit.

SECTION 2. AND BE IT FURTHER ENACTED, That, on or before September 30, 2007, the State Department of Assessments and Taxation may accept applications for the Homestead Tax Credit under § 9-105 of the Tax – Property Article for the taxable year beginning July 1, 2007, from a shareholder in a family corporation or a partner in a general partnership who is eligible for the credit as a result of Section 1 of this Act.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2007, and shall be applicable to all taxable years beginning after June 30, 2007.

Approved by the Governor, April 24, 2007.

CHAPTER 210

(Senate Bill 974)

AN ACT concerning

Department of State Police – Disposal of Property – Holding Period

FOR the purpose of providing that certain requirements relating to disposal of personal property in the possession of the Department of State Police do not apply to personal property retained by the Department for use as evidence in a criminal proceeding and do not supersede certain provisions for seizure and forfeiture; altering the period of time that certain property is required to be in the possession of the Department of State Police before the Department is required to give certain notice of the sale of the property to certain persons and certain