

operate the limited liability company or limited liability partnership and who shares the assets and earnings of the limited liability company or limited liability partnership under an operating agreement under § 4A-402 of the Corporations and Associations Article or under a partnership agreement.

(8) "FAMILY CORPORATION" MEANS A CORPORATION THAT DOES NOT HAVE ANY STOCKHOLDERS OTHER THAN THE HOMEOWNER AND THE FOLLOWING MEMBERS OF THE HOMEOWNER'S FAMILY:

- (I) A SPOUSE OR FORMER SPOUSE;
- (II) A CHILD OR STEPCHILD;
- (III) A PARENT OR STEPPARENT;
- (IV) A BROTHER OR SISTER;
- (V) A SON-IN-LAW, DAUGHTER-IN-LAW, STEPSON-IN-LAW, OR STEPDAUGHTER-IN-LAW;
- (VI) A GRANDCHILD OR STEPGRANDCHILD; OR
- (VII) A GRANDPARENT OR STEPGRANDPARENT.

(c) (4) (i) For a homeowner who is an active member of an agricultural [limited liability] OWNERSHIP entity to qualify for the property tax credit under this section:

- 1. the dwelling must have been owned and occupied by the active member:
  - A. at the time of its transfer to the agricultural [limited liability] OWNERSHIP entity; or
  - B. if the agricultural [limited liability] OWNERSHIP entity is a limited liability company and the dwelling was originally transferred to the agricultural [limited liability] OWNERSHIP entity as part of a conversion from a partnership under § 4A-211 of the Corporations and Associations Article, then at the time of its transfer to the former partnership; and
- 2. the agricultural [limited liability] OWNERSHIP entity and the active member who occupies the dwelling must file an application with the Department establishing initial eligibility for the credit on or before June 30 for the